

### PUBLIC NOTICE AHMEDABAD-MALIYA TOLLWAY PRIVATE LIMITED

Public is hereby informed that pursuant to approval of revised user fee rates by Government of Gujarat, R&B Department vide letter No. Toll/GSRDC/11-2012/3/Pvt. dated 27.04.2026, the user fee rates for use of the four sections of Ahmedabad Maliya Tollway Private Limited shall be revised as under w.e.f. 01.05.2026 at 00.00 Hrs at all the four Toll Plazas (Chainage Km - 27/545, 88/00, 133/388 and 180/345 respectively)

Sr. No.	Vehicle Category	Base Toll Rate/ Fee (in ₹) (Rate of fee per vehicle per one way trip (in ₹ per KM from 1st May 2026) (CL.7.2 of Schedule-R of Concession Agreement)	Actual User Fee (Per Vehicle per one way trip) on 1st May, 2026 Calculated in accordance with Cl 7.2 of Schedule-R of Concession Agreement				Remarks	
			Sarkhej-Virangam	Virangam-Dhrangadhra	Dhrangadhra-Halvad	Halvad-Maliya		
1	Car / Jeep	1,4237	70	95	35	55	255	Car/Jeep/Vans and GSRTC Buses are exempted from paying toll w.e.f. 15 Aug 2016 as per Government of Gujarat, Roads & Building Department Government of Gujarat, Road & Building Department letter No. ડી. ડી. ડી. /૧૦/૨૦૧૬/૨. ડી. ડી. ડી. /૧૯/૨૦૧૬/૨. dated 12/08/2016
2	Mini Bus	2,4973	120	165	65	100	450	
3	Bus	4,9713	235	335	130	200	900	
4	LCV	2,4973	120	165	65	100	450	
5	2-Axle Truck	4,9713	235	150 (For 30.17 Km.)	315 (For 62.968 Km.)	200	900	
6	MAV	8,0055	380	240 (For 30.17 Km.)	505 (For 62.968 Km.)	320	1445	

The fee shall be levied on vehicles using the road (as defined in the Concession Agreement) and entering Toll Plazas at Km-27/545, 88/00, 133/388 & 180/345 and passing over the Sarkhej-Virangam, Virangam-Dhrangadhra, Dhrangadhra-Halvad and Halvad-Maliya Sections of the Project Road with effect from 00.00 Hrs on 01.05.2026 till further notice.

For details of exemptions and concessions applicable, attention of the Public is drawn to fee notification by the GOG (R&BD) vide letter No. Toll/GSRDC/11-2012/3/Pvt. Dated 27.04.2026 copy of which is available at the Toll Plazas.

### AHMEDABAD-MALIYA TOLLWAY PRIVATE LIMITED

Toll Plaza section-2, KM 88.00, Village-Bajana, Taluka-Dasada, Dist. Surendranagar (Gujarat) PIN Code-382 745

**DISCLAIMER :** This Public notice is being issued as per the aforesaid GOG notification for the information of general Public and the Concessionaire has made best efforts to inform the general public the substance of the aforesaid notification. Concessionaire is not responsible for any discrepancy or any inconsistency in this regard. Copies of full text of aforesaid Notification are available with customer care of the Concessionaire at the above address.

### NATIONAL LAW UNIVERSITY ODISHA, CUTTACK

(Established by Odisha Act IV of 2008)  
Kathajodi Campus, Sector 13, CDA, Cuttack - 753015, Odisha (Accredited by NAAC)

#### Advertisement for Guest Faculty at NLUO

#### Advt No.: NLUO/FR/GF-001/30.04.2026

NLU Odisha invites applications for engagement of Guest Faculty (purely temporary for one semester) for the July-November 2026 Semester.

Position	Subject	No. of Posts	Reservation	Remuneration
Guest Faculty	Law-06 Sociology-01 Economics-01	08	UR	Rs. 1,00,000/- per Semester per Subject. Subject to the fulfillment of terms and conditions

Interested and eligible candidates are to apply in the prescribed format available in the Career section of the University website [www.nluo.ac.in](http://www.nluo.ac.in) latest by 11.05.2026 (5.00 P.M.).  
Note: The filled-in application form along with relevant documents and a Demand Draft of Rs.500/- should reach The Registrar, NLU Odisha, Kathajodi Campus, CDA Sector-13, Cuttack-753015 on or before 11.05.2026 (5.00 P.M.).  
Only short-listed candidates will be called for interview. No TA/DA will be paid.  
For any updates, please visit University website regularly, no separate communication will be made to the candidates.

Sd/- Registrar




#### Selection of Agency for the Implementation of the Project on Circular Textile Reuse & Recycling Initiative at Ahmedabad, Gujarat

Tender Advt. No.: GMDC-GVT/CSR/01/2026-27 Date: 29/04/2026

Gujarat Mineral Development Corporation Ltd. (GMDC), is a leading Public Sector Mining & Minerals company of Gujarat with operational experience of more than 60 years. As a part of its commitment towards responsible corporate leader in Sustainable CSR initiatives, GMDC invites sealed tenders through GMDC-Gramya Vikas Trust (CSR arm of GMDC Ltd.) from reputed and experienced agencies, for implementation of the Project (Neki Ki Diwar), a Circular Textile reuse and recycling initiative at Ahmedabad, Gujarat.

The detailed schedule of e-tender and tender document is available in the Tender section of the website of GMDC-GVT <https://www.gmdcgvt.org/tenders/>.

Last date for submission of bids (Online): 19/05/2026, 18:00 Hrs.  
Last date for submission of Technical Bids (Hardcopy): 22/05/2026, 17:00 Hrs.

CEO, GMDC-GVT

**Gujarat Mineral Development Corporation Ltd.**  
Gramya Vikas Trust (GMDC-GVT)  
Ground Floor, GMDC Annexe, 8-Mill Officer's Colony, Behind La Gajjar Chambers, Ahmedabad-380009



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## adani

### Adani Airport Holdings Limited

CIN : U62100GJ2019PLC109395  
Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421  
Phone: +91 79 2656 5555 | Fax : +91 79 2555 5500  
Email: [adaniairports@adani.com](mailto:adaniairports@adani.com) | Website: [www.adaniairports.com](http://www.adaniairports.com)

## adani

### Kodad Khammam Road Limited

(Previously known as "Kodad Khammam Road Private Limited")  
CIN U45209GJ2021PLC121665  
Register Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421, Phone: +91 2656 5555; Fax: +91 2555 5550, Email: [info@adani.com](mailto:info@adani.com); Website: [www.kkrpl.com](http://www.kkrpl.com)

#### AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR MARCH 31, 2026


Sr. No.	Particulars	Quarter Ended		
		March 31, 2026	March 31, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited	Audited
1	Total Income from Operations	1,846.70	2,796.10	13,973.72
2	Net Profit / (Loss) for the period / year (before tax, Exceptional items)	260.45	(1,520.81)	5,520.33
3	Net Profit / (Loss) for the period / year (before tax, after Exceptional items)	260.45	(1,520.81)	5,412.28
4	Net Profit / (Loss) for the period / year (after tax, Exceptional items)	375.75	(1,143.18)	2,388.84
5	Total Comprehensive Income for the period / year [Comprising Profit for the period / year (after tax) and other comprehensive loss (after tax)]	382.47	(1,150.17)	2,395.55
6	Paid-up Equity Share Capital (face value of ₹10 each)	NA	NA	4,673.50
7	Other Equity (excluding revaluation reserve including instruments entirely equity in nature)	NA	NA	19,924.99
8	Net Worth	NA	NA	24,598.49
9	Paid up Debt capital / Outstanding Debt	NA	NA	57,427.63
10	Debt-Equity Ratio (in times)	2.33	2.59	2.33
11	Debt-Equity Ratio (in times)*	1.69	1.13	1.69
12	Earning per share (EPS) (Face value Rs. 10/- each)			
	- Basic (In ₹) (Not annualised for the quarter)	0.80	(2.45)	5.11
	- Diluted (In ₹) (Not annualised for the quarter)	0.80	(2.45)	5.11
13	Debt Redemption Reserve	-	-	5,210.00
14 (a)	Debt Service coverage Ratio (in times)	0.03	(0.04)	0.19
14 (b)	Debt Service coverage Ratio (in times)**	0.04	(0.15)	0.24
15 (a)	Interest Service Coverage Ratio (in times)	1.41	(0.12)	2.10
15 (b)	Interest Service Coverage Ratio (in times)**	1.73	(0.15)	2.69

\* For Computing Debt-Equity ratio loan funds received from Related parties (Group Companies) have been considered as Equity in nature. Hence excluded while computing above respective ratios.

\*\* For Computing Debt Service Coverage Ratio and Interest Service Coverage Ratio, interest excludes interest on loan funds received from Related parties (Group Companies).

**Notes:**

- The above standalone financial results for the quarter ended March 31, 2026 ('the statements') which are published in accordance with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on April 27, 2026.
- The Statutory Auditors have carried out statutory audit of the financial results of the Company for the year ended March 31, 2026.
- The above is an extract of the detailed format of standalone financial results for the quarter ended March 31, 2026 and quarter ended on March 31, 2025 and filed with BSE Limited under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly standalone financial results are available on the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and the website of company i.e. [www.kkrpl.com](http://www.kkrpl.com).
- The figures for the year ended March 31, 2026 represents the audited figures in respect of the full financial year.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 represents the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures of nine months which were subjected to limited review by the Auditors.
- For the other line items referred in Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed on [www.bseindia.com](http://www.bseindia.com).



Place: Ahmedabad  
Date : 27<sup>th</sup> April, 2026

**For and on Behalf of Board of Directors**  
Kodad Khammam Road Limited  
(Formerly known as "Kodad Khammam Road Private Limited")

Atul Jain  
Managing Director  
DIN 11382900

#### CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	Quarter ended March 31, 2026	Quarter ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
		Unaudited (Refer note-5)	Unaudited	(Audited)	(Audited)
1	Total Income from Operations	3,338.94	2,597.31	12,643.50	9,276.42
2	Net Profit/(Loss) for the quarter / year (before Tax, Exceptional and/or Extraordinary items)	563.36	225.47	2,215.93	998.17
3	Net Profit/(Loss) for the quarter / year before tax (after Exceptional and/or Extraordinary items)	563.36	225.47	2,215.93	998.17
4	Net Profit/(Loss) for the quarter / year after tax (after Exceptional and/or Extraordinary items)	386.54	157.93	1,731.04	772.22
5	Total Comprehensive Income / (Loss) for the quarter / year [Comprising Profit for the quarter / year (after tax) and Other Comprehensive Loss (after tax)]	414.46	166.50	1,743.31	866.71
6	Paid up Equity Share Capital	350.25	350.25	350.25	350.25
7	Other Equity (Including Instruments entirely Equity in nature and excluding Revaluation Reserves)			3,433.10	4,782.24
8	Securities Premium Account			-	-
9	Net Worth			7,259.53	7,787.80
10	Paid up Debt Capital / Outstanding Debt#			48,742.31	33,268.21
11	Outstanding Redeemable Preference Shares	Not Applicable	Not Applicable	Not Applicable	Not Applicable
12	Debt Equity Ratio	12.88	6.48	12.88	6.48
13	Debt Equity Ratio*	1.30	1.20	1.30	1.20
14	Earning Per Share (EPS)(Face Value ₹10/-each)				
	- Basic (In ₹) (Not Annualised for quarter)	13.29	3.53	46.80	18.46
	- Diluted (In ₹) (Not Annualised for quarter)	13.29	3.53	46.79	18.46
15	Capital Redemption Reserve	-	-	-	-
16	Debt Redemption Reserve	385.00	235.00	385.00	235.00
17	Debt Service Coverage Ratio	2.15	1.87	2.23	1.86
18	Debt Service Coverage Ratio**	3.40	2.75	3.48	2.79
19	Interest Service Coverage Ratio	2.10	1.89	2.27	1.89
20	Interest Service Coverage Ratio**	3.29	2.80	3.57	2.84

\* For computing Debt-equity ratio, loan funds received from Group Companies have been considered as Equity in nature. Hence, excluded while computing above respective ratios.

\*\* For computing Debt Service Coverage ratio and Interest Service Coverage ratio, interest excludes interest on loan funds received from Group Companies and includes derivative (gain) / loss on hedged borrowings and foreign exchange fluctuations.

# Outstanding debt includes loan fund received from Group Companies of ₹ 19,051.49 crores as on March 31, 2026. (₹ 12,342.57 crores as on March 31, 2025)

**Notes:**

- The aforesaid Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on April 28, 2026.
- For other line items referred in regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed on [www.bseindia.com](http://www.bseindia.com)
- Additional information on standalone financial results is as follows: (₹ in Lakhs)

Particulars	Quarter ended March 31, 2026	Quarter ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
	Unaudited (Refer note-5)	Unaudited	(Audited)	(Audited)
Total Income	1,369.92	1,055.25	5,345.45	3,661.47
Profit/(Loss) before Tax	584.43	360.02	1,904.90	1,210.12
Total Comprehensive Income / (Loss) for the quarter / year (after tax)	471.41	248.72	1,586.27	908.11

- The above is an extract of the detailed format of standalone and consolidated financial results for the quarter and year ended March 31, 2026 filed with BSE Limited under regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of standalone and consolidated financial results for the quarter and year ended on March 31, 2026 are available on the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and Company's web [www.adaniairports.com](http://www.adaniairports.com).
- The figures for the quarter ended March 31, 2026 and March 31, 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited year-to-date figures upto the third quarter of the financial year.

Place: Ahmedabad  
Date : April 28, 2026

**For and on Behalf of the Board of Directors**  
Adani Airport Holdings Limited

Arun Bansal  
Whole-time Director

## Day To Go



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Hon'ble Prime Minister



Shri Bhupendrabhai Patel  
Hon'ble Chief Minister, Gujarat

# 01<sup>st</sup> | 02<sup>nd</sup> MAY 2026

SURAT

[www.vibrantgujarat.com](http://www.vibrantgujarat.com)

**FORCE MOTORS LIMITED**  
CIN L34102PN1958PLC011172  
Regd. Office : Mumbai-Pune Road, Akurdi, Pune - 411 035, INDIA.

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026**

**KEY CONSOLIDATED FINANCIAL INFORMATION :**

Sr. No.	Particulars	CONSOLIDATED (₹ IN CR)	
		Year Ended	
		31st March 2026 (Audited)	31st March 2025 (Audited)
1	Revenue from Operations	9,057.05	8,071.73
2	Net Profit before Tax and Exceptional items	1,304.47	843.69
3	Net Profit before Tax and after Exceptional items	1,515.71	1,238.26
4	Net Profit after Tax	1,211.75	800.86
5	Total Comprehensive Income for the year [comprising Profit for the year (after tax) and Other Comprehensive Income (after tax)]	1,213.74	804.76
6	Equity Share Capital	13.18	13.18
7	Other Equity	4,181.17	3,020.25
8	Earnings Per Share (Face value of ₹10/- per Share) Basic and Diluted Earnings Per Share (not annualised) (in ₹)	919.56	607.71

**KEY STANDALONE FINANCIAL INFORMATION :**

Sr. No.	Particulars	STANDALONE (₹ IN CR)				
		Quarter Ended			Year Ended	
		31 March 2026 (Audited)	31 Dec. 2025 (Unaudited)	31 March 2025 (Audited)	31 March 2026 (Audited)	31 March 2025 (Audited)
1	Revenue from Operations	2,549.72	2,128.43	2,355.89	9,056.54	8,071.23
2	Net Profit before Tax and Exceptional items	373.30	328.06	268.11	1,303.85	842.67
3	Net Profit before Tax and after Exceptional items	373.30	539.30	662.68	1,515.09	1,237.24
4	Net Profit after Tax	273.67	402.86	429.64	1,211.26	799.97
5	Total Comprehensive Income (after Tax)	275.96	403.95	427.61	1,213.21	803.84

**NOTES :** The above is an extract of the detailed format of Quarterly/Annual Financial Results, which have been reviewed by the Audit Committee, approved by the Board of Directors and filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchanges website at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the Company's website at [www.forcemotors.com](http://www.forcemotors.com). The same can be accessed by scanning the QR Code provided below.

For and on behalf of the Board of Directors  
**PRASAN ABHAYKUMAR FIRODIA**  
Managing Director  
DIN : 00029664

Place : Pune  
Date : 29 April 2026

[www.forcemotors.com](http://www.forcemotors.com)

**ARVIND FASHIONS**  
CIN: L52399GJ2016PLC085595  
રજીસ્ટર્ડ ઓફીસ: નરોડા રોડ, અમદાવાદ-૩૮૨૩૪૫  
વેબસાઇટ: [www.arvindfashions.com](http://www.arvindfashions.com)  
ફોન: +૯૧-૮૧-૪૧૫૦૫૦૬૦૧  
ઈમેલ: [investor.relations@arvindfashions.com](mailto:investor.relations@arvindfashions.com)

**ફીઝીકલ શેરની ટ્રાન્સફર અરજીઓ ફરી દાખલ કરવા માટે સ્વેચ્છીયલ વિન્ડોના સંબંધમાં નોટીસ**

સિક્યોરીટીઝ અને એક્સચેન્જ બોર્ડ ઓફ ઇન્ડિયા દ્વારા જારી કરાયેલ સરક્યુલર નં. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 તારીખ ૩૦ જાન્યુઆરી, ૨૦૨૬ અન્વયે, શેરહોલ્ડરોને આથી જાણ કરવામાં આવે છે કે સ્વેચ્છીયલ વિન્ડો વ એપ્રિલ, ૨૦૨૬ પહેલાં વેચાણ/ખરીદાયેલ ફીઝીકલ શેરના ટ્રાન્સફર અને ડિમેટ માટે અને જે જે દરવાજાએ અથવા પ્રક્રિયા અથવા અન્ય કારણોસર રદ/પરત કરાઈ હતી/દ્યાને લેવાઈ ન હતી તેના માટે ૫ ફેબ્રુઆરી, ૨૦૨૬ થી ૪ ફેબ્રુઆરી, ૨૦૨૭ સુધીના એક વર્ષના ગાળા માટે સ્વેચ્છીયલ વિન્ડો ખોલવામાં આવી રહી છે. નોંધ લેવી કે આ સમગ્રગાળા દરમિયાન, ટ્રાન્સફર કરાયેલ ઇક્વિટી શેર ફક્ત ડિમેટ સ્વરૂપે ટ્રાન્સફરમાં કેડીટ કરવામાં આવશે અને ટ્રાન્સફરના રજીસ્ટ્રેશનની તારીખથી એક વર્ષના ગાળા માટે લોક-ઇન હેઠળ રહેશે. આવા ઇક્વિટી શેર આ લોક-ઇન ગાળા દરમિયાન ટ્રાન્સફર/લિચનુમાર્કડ/ગોસે કરી શકાશે નહીં.

લાયક શેરહોલ્ડરોએ એમચુએફજી ઇન્ડિયા પ્રાઇવેટ લીમીટેડ, કંપનીના રજીસ્ટ્રાર અને શેર ટ્રાન્સફર એજન્ટ (સાર્ટીફીકેટ) તેમની અરજીઓ તેમજ જરૂર દસ્તાવેજો જમાવેલ સમગ્રગાળા દરમિયાન નીચે આપેલ સરનામો પર જમા કરી શકે છે.

**એમચુએફજી ઇન્ડિયા પ્રાઇવેટ લીમીટેડ**  
સરનામું: પાંચમો માળ, ૫૦૬ થી ૫૦૮, અમરનાથ બિઝનેસ સેન્ટર-૧ (એબીસી-૧), ગાલા બિઝનેસ સેન્ટરની બાજુમાં, સેન્ટ ઝેવિયર્સ કોલેજ કોર્નર પાસે, સીજી રોડ, એલિસબ્રીજ, અમદાવાદ, ૩૮૦૦૦૬, ગુજરાત, ભારત.  
ઈમેલ : [investor.helpdesk@in.mpms.mufg.com](mailto:investor.helpdesk@in.mpms.mufg.com)  
ટેલી : ૦૭૯-૨૬૪૬ ૫૧૭૯

અરવિંદ ફેશન્સ લીમીટેડ વતી  
તારીખ : ૩૦.૦૪.૨૦૨૬  
સ્થાન : અમદાવાદ  
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**WARDHMAN TEXTILES LIMITED** | **WARDHMAN SPECIAL STEELS LIMITED** | **WARDHMAN HOLDINGS LIMITED**  
CIN: L17111PB1973PLC003345 | CIN: L27100PB2010PLC033930 | CIN: L17111PB1962PLC002463

Registered Office: Chandigarh Road, Ludhiana, Punjab, India 141010. Tel. No. 91-161-2228943-48  
Fax No.: 91-161- 2601048, Email: [secretarial.lud@vardhman.com](mailto:secretarial.lud@vardhman.com), Website: [www.vardhman.com](http://www.vardhman.com)

**NOTICE TO SHAREHOLDERS - SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SHARES**

Pursuant to SEBI Circular No. HO/38/13/11 (2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, shareholders are informed that a Special Window for transfer and dematerialisation of Physical Shares has been opened for a period of one year from February 5, 2026 to February 4, 2027 to facilitate transfer and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019. The said special window shall also be available for such transfer requests which were submitted earlier and were rejected/returned/not attended due to deficiency in the documents/process/or otherwise. The request(s) which are accompanied by original certificate(s) along with transfer deeds and relevant supporting documents will only be considered under this special window. The securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien marked/pledged during the said lock-in period. Eligible shareholders may submit their transfer request along with the requisite documents to the Company's Registrar and Share Transfer Agent (RTA) at - Alankit Assignments Limited, Unit: Vardhman Textiles Limited/Vardhman Special Steels Limited/ Vardhman Holdings Limited, 205-208, Anarkali Market, Jhandewalan Extension, New Delhi - 110 055. E-mail Address: [rta@alankit.com](mailto:rta@alankit.com)

For Vardhman Textiles Limited  
Sd/-  
Sanjay Gupta  
Company Secretary

For Vardhman Special Steels Limited  
Sd/-  
Sonam Dhingra  
Company Secretary

For Vardhman Holdings Limited  
Sd/-  
Sandeep  
Company Secretary

Place: Ludhiana  
Date: 29.04.2026

**INDUSS FOOD PRODUCTS & EQUIPMENTS LIMITED**  
CIN: L35204WB1987PLC031664; Registered Office: 238B, A.J.C Bose Road, Kolkata- 700020;  
Tel: 033 2287 9266/ 8503/ 1962/ 4015 2800; Email Id: [info@indussgroup.com](mailto:info@indussgroup.com); Website: [www.indussgroup.net](http://www.indussgroup.net)

Recommendations of the Committee of Independent Directors of Induss Food Products & Equipments Limited ("IFPEL"/the "Company") under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 as amended ("Delisting Regulations") in relation to the Delisting Offer ("Offer"/ "Delisting Offer") made by Mr. Shanti Swarup Aggarwal and Mrs. Sadhana Agarwal, both forming part of the Promoters/ Promoter Group (hereinafter collectively referred to as the "Acquirers"), to the Public Shareholders of the Company for acquiring all the equity shares that are held by them and consequently, voluntarily delist the equity shares of the Company from The Calcutta Stock Exchange Limited ("CSE"/ the "Stock Exchange"), being the only Stock Exchange where the equity shares of the Company are presently listed.

1. Date	Tuesday, April 28, 2026												
2. Name of the Company	Induss Food Products & Equipments Limited												
3. Details of the Offer pertaining to the Company	This Offer is being made by the Acquirers to the Public Shareholders of the Company for acquisition of upto 2,26,250 (Two Lakhs Twenty-Six Thousand Two Hundred and Fifty) fully paid-up equity shares of face value of Rs. 10/- each ("Offer Shares") representing 26.62% of the total paid-up equity and voting share capital of the Company at an Offer Price of Rs. 533.76 (Rupees Five Hundred Thirty-Three and Seventy-Six Paise Only) per equity share ("Offer Price") subject to the terms and conditions mentioned in the Initial Public Announcement, Detailed Public Announcement and the Letter of Offer in accordance with the Delisting Regulations. Initial Public Announcement dated September 26, 2025 ("IPA"), Detailed Public Announcement ("DPA") issued April 23, 2026, published on April 24, 2026 and Letter of Offer dated April 23, 2026 ("LOF") have been issued by VC Corporate Advisors Private Limited, the Manager to the Delisting Offer for and on behalf of the Acquirers. <b>Methodology for Delisting:</b> Through Reverse Book Building process.												
4. Names of the Acquirers	1. Mr. Shanti Swarup Aggarwal ("Acquirer 1"); and 2. Mrs. Sadhana Agarwal ("Acquirer 2"); (Acquirer 1 and Acquirer 2 are hereinafter collectively referred to as the "Acquirers")												
5. Name of the Manager to the Delisting Offer	<b>VC Corporate Advisors Private Limited</b> SEBI REGN No.: INM00011096 Validity of Registration: Permanent CIN: U67120WB2005PTC106051 (Contact Person: Ms. Urvi Belani / Mr. Premjeet Singh) 31 Ganesh Chandra Avenue, 2 <sup>nd</sup> Floor, Suite No. -2C, Kolkata-700 013 Phone No.: 033 2225 3940 Email Id: <a href="mailto:mail@vccorporate.com">mail@vccorporate.com</a> Website: <a href="http://www.vccorporate.com">www.vccorporate.com</a>												
6. Members of the Committee of Independent Directors ("IDC")	<table border="1"> <thead> <tr> <th>Sl. No.</th> <th>Name</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Sanjoy Ghosh</td> <td>Chairman</td> </tr> <tr> <td>2.</td> <td>Dipankar Mukherjee</td> <td>Member</td> </tr> <tr> <td>3.</td> <td>Nandan Kumar Basu</td> <td>Member</td> </tr> </tbody> </table>	Sl. No.	Name	Designation	1.	Sanjoy Ghosh	Chairman	2.	Dipankar Mukherjee	Member	3.	Nandan Kumar Basu	Member
Sl. No.	Name	Designation											
1.	Sanjoy Ghosh	Chairman											
2.	Dipankar Mukherjee	Member											
3.	Nandan Kumar Basu	Member											
7. IDC Member's relationship with the Company (Director, Equity shares owned, any other contract / relationship), if any	1. All IDC Members are the Non-Executive & Independent Directors of the Company. 2. Neither the Chairman nor the members of IDC hold any equity shares in Company. 3. IDC members have not entered into any contract or have any other relationship with the Company except for being Directors of the Company.												
8. Trading in the equity shares/other securities of the Company by IDC's Members	The IDC's Chairman and the Members have not traded in any of the equity shares /other securities of the Company; 1. During 12 (Twelve) months period preceding the month of the IPA; and 2. During the period between the date of the IPA and the date of this recommendation.												
9. IDC Member's relationship with the Acquirers (Director, Equity shares owned, any other contract / relationship), if any	The IDC's Chairman and Members do not have any relationship with the Acquirers.												
10. Trading in the equity shares/other securities of the Acquirers by IDC's Members	Not Applicable.												
11. Recommendation on the Delisting Offer, as to whether the offer, is or is not, fair and reasonable	Based on the review of the following: 1. Initial Public Announcement dated September 26, 2025; 2. Valuation Report dated September 26, 2025; 3. Due Diligence Report issued by the Peer Reviewed Practising Company Secretary dated October 13, 2025; 4. Outcome of meeting of Board of Directors of the Company held on October 13, 2025; 5. Postal ballot notice dated October 13, 2025; 6. Scrutinizer Report dated November 17, 2025; 7. Result of Postal Ballot dated November 18, 2025; 8. In-principal approval from CSE dated April 23, 2026; 9. Detailed Public Announcement dated April 23, 2026 published on April 24, 2026; and 10. Letter of Offer dated April 23, 2026 The IDC's Chairman and Members recommend that the Offer Price of Rs. 533.76 (Rupees Five Hundred Thirty-Three and Seventy-Six Paise Only), per equity share, has been calculated in accordance with the Delisting Regulations and to that extent, is fair and reasonable.												
12. Summary of reasons for recommendation	Based on the review of the above documents, the IDC's Chairman and Members have considered the following reasons for making recommendations: As CSE is a non-operational Stock Exchange and since there has been no trading in the equity shares of the Company on the CSE for last many years, the equity shares of the Company are infrequently traded resulting into illiquidity for the Public Shareholders thereby not providing them with an opportunity to monetize their shareholding in the Company. The Committee is also of the view that: (i) The Delisting Offer is in the interest of the Public Shareholders as it will provide all the Public Shareholders an opportunity to exit from the Company and provide immediate liquidity; (ii) Delisting of the equity shares of the Company will enable the Promoters & Promoter Group to obtain full ownership of the Company, which will provide enhanced operational and financial flexibility; (iii) As the Company will no longer remain listed, there will be reduction in dedicated management time to comply with the requirements associated with the continued listing, which can be focused on the business of the Company; and (iv) The delisting of the equity shares of the Company will enhance the Company's operational, financial and strategic flexibility including but not limited to corporate restructurings, acquisitions, exploring new financing structures including financial support from members of the Promoter Group. Based on the review of the documents mentioned under point no. 11 above and the aforementioned reasons for delisting, the members of IDC are of the opinion that the Delisting Offer is fair and reasonable and in the interest of the Public Shareholders of the Company. Besides other factors the members of the IDC specifically took note of the fact that the Delisting Offer will provide the Public Shareholders an opportunity to realise immediately a certain value for their shares at a time of uncertainty associated with non-traded shares. The Committee however suggests that the Public Shareholders of the Company should independently evaluate the Delisting Offer and take an informed decision in respect of the Delisting Offer.												
13. Disclosure of voting pattern	The recommendations were unanimously approved by the IDC's Chairman and the Members.												
14. Details of Independent Advisors, if any	None												
15. Any other matter to be highlighted	None												

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Company under the Delisting Regulations.

For and on behalf of Committee of Independent Directors of Induss Food Products & Equipments Limited  
Sd/-  
Sanjoy Ghosh  
Director  
DIN: 11140824  
Chairman of Committee of Independent Directors

Place: Kolkata  
Date: 28.04.2026

**adani** **Kodad Khammam Road Limited**  
(Previously known as "Kodad Khammam Road Private Limited")  
CIN U45209GJ2021PLC121665  
Register Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421, Phone: +91 2656 5555; Fax: +91 2555 5550, Email: [info@adani.com](mailto:info@adani.com); Website: [www.kkrpl.com](http://www.kkrpl.com)

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR MARCH 31, 2026**

Sr. No.	Particulars	₹ (in Lacs)		
		Quarter Ended March 31, 2026	Quarter Ended March 31, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited	Audited
1	Total Income from Operations	1,846.70	2,796.10	13,973.72
2	Net Profit / (Loss) for the period / year (before tax, Exceptional items)	260.45	(1,520.81)	5,520.33
3	Net Profit / (Loss) for the period / year (before tax, after Exceptional items)	260.45	(1,520.81)	5,412.28
4	Net Profit / (Loss) for the period / year (after tax, Exceptional items)	375.75	(1,143.18)	2,388.84
5	Total comprehensive Income for the period / year [Comprising Profit for the period / year (after tax) and other comprehensive loss (after tax)]	382.47	(1,150.17)	2,395.55
6	Paid-up Equity Share Capital (face value of ₹10 each)	NA	NA	4,673.50
7	Other Equity (excluding revaluation reserve including instruments entirely equity in nature)	NA	NA	19,924.99
8	Net Worth	NA	NA	24,598.49
9	Paid up Debt capital / Outstanding Debt	NA	NA	57,427.63
10	Debt-Equity Ratio (in times)	2.33	2.59	2.33
11	Debt-Equity Ratio (in times)*	1.69	1.13	1.69
12	Earning per share (EPS) (Face value Rs. 10/- each)			
	- Basic (In ₹) (Not annualised for the quarter)	0.80	(2.45)	5.11
	- Diluted (In ₹) (Not annualised for the quarter)	0.80	(2.45)	5.11
13	Debt Redemption Reserve	-	-	5,210.00
14 (a)	Debt Service coverage Ratio (in times)	0.03	(0.04)	0.19
14 (b)	Debt Service coverage Ratio (in times)**	0.04	(0.15)	0.24
15 (a)	Interest Service Coverage Ratio (in times)	1.41	(0.12)	2.10
15 (b)	Interest Service Coverage Ratio (in times)**	1.73	(0.15)	2.69

\* For Computing Debt-Equity ratio loan funds received from Related parties (Group Companies) have been considered as Equity in nature. Hence excluded while computing above respective ratios.  
\*\* For Computing Debt Service Coverage Ratio and Interest Service Coverage Ratio, interest excludes interest on loan funds received from Related parties (Group Companies).

**Notes:**

- The above standalone financial results for the quarter ended March 31, 2026 ('the statements') which are published in accordance with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on April 27, 2026.
- The Statutory Auditors have carried out statutory audit of the financial results of the Company for the year ended March 31, 2026.
- The above is an extract of the detailed format of standalone financial results for the quarter ended March 31, 2026 and quarter ended on March 31, 2025 and filed with BSE Limited under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly standalone financial results are available on the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and the website of company i.e. [www.kkrpl.com](http://www.kkrpl.com).
- The figures for the year ended March 31, 2026 represents the audited figures in respect of the full financial year.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 represents the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures of nine months which were subjected to limited review by the Auditors.
- For the other line items referred in Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed on [www.bseindia.com](http://www.bseindia.com).

For and on Behalf of Board of Directors  
**Kodad Khammam Road Limited**  
(Formerly known as "Kodad Khammam Road Private Limited")  
Atul Jain  
Managing Director  
DIN 11382900

Place: Ahmedabad  
Date : 27<sup>th</sup> April, 2026